RESOLUTION NO. 07-128

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR OR TO RENEW DESIGNEE INSURANCE COVERAGE WITH SYMETRA FINANCIAL FOR CALENDAR YEAR 2007 AT A RATE OF \$4.60 FOR EACH EMPLOYEE FOR EACH MONTH FOR AGGREGATE STOP LOSS COVERAGE IN ORDER THAT THE INSURANCE CARRIER WILL PAY THE CITY UP TO \$1,000,000 FOR EACH CLAIM IF PAID CLAIMS EXCEED THE PREDETERMINED AGGREGATE STOP LOSS ATTACHMENT POINT, FOR THE ESTIMATED ANNUAL PREMIUM OF \$90,000; AND RENEW HEALTH INSURANCE COVERAGE FOR CALENDAR YEAR 2008 AT A RATE OF \$24.37 FOR SINGLE COVERAGE AND \$54.77 FOR FAMILY COVERAGE FOR EACH EMPLOYEE FOR EACH MONTH FOR SPECIFIC EXCESS COVERAGE UP TO A LIFETIME MAXIMUM OF \$1,000,000, FOR THE ESTIMATED ANNUAL PREMIUM OF \$760,000; AND WAIVING COMPETITIVE BIDDING REQUIREMENTS AS ADVANTAGEOUS TO THE CITY.

WHEREAS, pursuant to Hialeah, Fla., Resolution 06-159 (Nov. 30, 2006), the City renewed insurance coverage with Symetra Financial for calendar year 2007 for specific excess insurance coverage, and for aggregate stop loss coverage; and

WHEREAS, the City of Hialeah finds it in its best interest to renew insurance coverage with Symetra Financial for an additional year as a continuation of service for specific excess insurance coverage, with no rate increase to the City, and for aggregate stop loss coverage.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The City of Hialeah, Florida hereby authorizes the Mayor or designee to renew health insurance coverage with Symetra Financial for calendar year 2008 at a rate of \$4.60 for each employee for each month for aggregate stop loss

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coverage in order that the insurance carrier will pay the City up to \$1,000,000 for each claim if paid claims exceed the predetermined aggregate stop loss attachment point, for the estimated annual premium of \$90,000; and further waives competitive bidding requirements as advantageous to the City.

Section 2: The City of Hialeah, Florida hereby authorizes the Mayor or designee to renew health insurance coverage with Symetra Financial for calendar year 2008 at a rate of \$24.37 for single coverage and \$54.77 for family coverage for each employee for each month for specific excess coverage up to lifetime maximum of \$1,000,000, for an estimated annual premium of \$760,000; and further waives competitive bidding requirements as advantageous to the City.

PASSED AND ADOPTED this 23rdday of October, 2007.

Esteban Bovo Council President

Approved on this 2 day of October, 2007.

Rafael E. Granado, City Clerk

Approved as to form and legal sufficiency:

s:/wmg/legisl/reso-07/insurancecoveragesymetrafinancial.doc

William M. Grodnick, City Attorney

Resolution was adopted by a unanimous vote with Councilmembers Bovo, Caragol, Casals-Muñoz, Gonzalez, Hernandez, Miel and Yedra voting "Yes".